

## Nobel Economist Vernon Smith, Joins Trive Advisory Board

Vernon L. Smith is known as the father of experimental economics. He was awarded the Nobel Memorial Prize in Economic Sciences in 2002

New York, 25 July, 2018 - We are thrilled to announce the addition of <a href="Vernon L. Smith">Vernon L. Smith</a>, prestigious economist and academic, to Trive's global advisory board as Economic Advisor. Vernon is the world-renowned pioneer in experimental economics who is a <a href="Nobel Memorial Prize">Nobel Memorial Prize</a> winning professor of economics and law at <a href="Chapman University's Argyros School of Business and Economics">Chapman University's Argyros School of Business and Economics and School of Law.

Smith's work includes being the founder and president of the International Foundation for Research in Experimental Economics, a Member of the Board of Advisors for The Independent Institute, a Senior Fellow at the Cato Institute in Washington D.C., and a founding board member of the Center for Growth and Opportunity at Utah State University. In 2002, his work was most highly recognized as he received the Nobel Economic Award for his use of laboratory experiments in economic analysis, which laid the foundation for the field of experimental economics.

Smith also has a long history of working with the most prestigious academic institutions in the United States at the cutting edges of his field. After completing his BA at <u>Caltech</u> in electrical engineering in 1949, Smith went on to earn a MA in Economics at the <u>University of Kansas</u> and a PhD from <u>Harvard University</u>. This marked the start of a long and prolific career that included teaching at <u>Stanford</u>, <u>Purdue</u>, <u>Brown University</u>. <u>University</u> of <u>Massachusetts</u>, <u>George Mason</u>, <u>Caltech</u>, and <u>Chapman</u> among others.

For Trive, this was a relationship many years in the making. Matt White COO recently reached out to Smith about Trive, "I met Vernon Smith during his time at the University of Alaska. I had a great experience working with him on unique resource management

issues then. To have an opportunity to work with him a second time on Trive is certainly a great development for me personally and Trive."

White goes on, "Vernon laughs when it is said but, he is the founding father of experimental economics. His work in empirical economic analysis, especially in the study of alternative market mechanisms is part of the very framework of Trive. Having Vernon onboard as an Economic Advisor to Trive is extremely exciting. To me, it is like being able ask Babe Ruth your questions about batting..."

## Learn more about Vernon Smith here.

## **About Trive:**

Trive is a non-cooperative equilibrium engine using social science to research and confirm facts. Trive incentivizes users to discover truth through an agonistic/antagonistic human action model using cryptocurrency. Combining wisdom of the crowd and game theory, Trive enables people to research, verify, score, and share the truth of almost any piece of information while securing that proof to the blockchain as an infinite index in an unalterable state.

For the first time in human history, science and technology can provide a mechanism to end historical negationism and disincentivize the mass spread of falsehood on a global scale. Trive will build a fertile seedbed of provably verified information free from bias, centralized control, and manipulation. Owned and driven by its users, Trive will provide the insight needed to build better lives based on reliably informed decisions.

"Not being known doesn't stop the truth from being true." - R. Bach

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